

Curriculum Vitae

Ivan Jaccard
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Work Experience

- May 2008 – Present **European Central Bank, DG-Research, Monetary Policy Research Economist**
- Research papers on the role of housing in business cycle fluctuations, asset pricing, monetary and fiscal policy interaction, the Great Recession, capital flows and financial imbalances in the euro zone.
 - Speech writing, policy memos, contributions to ECB official publications, conference organizations, conference participations and academic presentations.
- March 2014-Sept. 2014 **European Central Bank, DG-E, Capital Market and Financial Structure Economist**
- Policy briefings, contribution to ECB official publications, contributions to various policy notes.
- Sept. 2011 – Feb. 2014 **Institute for Law of Finance, Goethe University, Master in Law and Finance Lecturer for the course “Principles of Economics”**
- 12 sessions of 90 mn, Winter session, 2011-12, 2012-13, 2013-14.
 - Problem sets and solutions, exams, mid-term exam.
- Sept. 2006 – April 2008 **Wharton School, University of Pennsylvania Visiting Scholar**
- Research papers on house prices, financial markets and the macro economy.
 - Academic presentations, conference participations.
- Sept. 2001 – August 2006 **HEC Lausanne, University of Lausanne Teaching Assistant**
- Business Cycles, Master in Science in Economics, 2001-2006.
 - Macroeconomic Analysis, B.A. in Economics, 2004-2006.
 - International Macroeconomics, B.A. in Economics, 2001-2004.
 - Asset Pricing, PhD in Finance, 2004-2005.

Education

- Sept. 2001- Sept. 2006 **PhD in Economic Sciences** – HEC Lausanne, University of Lausanne.
- Feb. 2002 – June 2004 **Certificate of the Swiss Program for students in Economics** – Study Center Gerzensee.
- Sept. 2000 – August 2001 **Master in Science in Economics** – HEC Lausanne, University of Lausanne.
- Sept. 1996 – Feb. 2000 **B.A. in Monetary Economics and Finance** – University of Geneva.

Academic Publications

- Ivan Jaccard, (2017). "Asset Pricing and the Propagation of Macroeconomic Shocks," *Journal of the European Economic Association*, forthcoming.
- Ivan Jaccard, (2014). "Asset Returns and Labor Supply in a Production Economy," *Journal of Money, Credit and Banking*, vol. 46(5), pages 889-919, 08.
- Jaccard Ivan, (2011). "Asset Pricing and Housing Supply in a Production Economy," *The B.E. Journal of Macroeconomics (contributions)*, vol. 11(1), pages 1-40, October.

Working Papers

- Jaccard, Ivan and Frank Smets, (2017). "Structural Asymmetries and Financial Imbalances in the Eurozone", mimeo ECB.
- Jaccard, Ivan, (2013). "Liquidity constraints, risk premia, and the macroeconomic effects of liquidity shocks," Working Paper Series 1525, European Central Bank.
- Christoffel, Kai & Jaccard, Ivan & Kilponen, Juha, (2011). "Government bond risk premia and the cyclical policy of fiscal policy," Working Paper Series 1411, European Central Bank.
- Jaccard, Ivan, (2010). "Asset pricing, habit memory, and the labor market," Working Paper Series 1163, European Central Bank.
- Jaccard, Ivan, (2009). "Asset Pricing in Home Production Economies", mimeo ECB.
- Ivan Jaccard, (2007). "Real Estate Prices in Production Economies," 2007 Meeting Papers 645, Society for Economic Dynamics.
- Ivan Jaccard, (2006). "House Prices, Real Estate Returns and the Business Cycle," Swiss Finance Institute Research Paper Series 06-37, Swiss Finance Institute.

Ivan Jaccard, (2006). "Strategic Asset Allocation, Asset Price Dynamics, and the Business Cycle," 2006 Meeting Papers 574, Society for Economic Dynamics.

Invited Seminars

DNB (2017), University of Nottingham (2014), Humboldt University Berlin (2014), Bank of Finland (2014), University of Navarra (2013), University of Hamburg (2013), IHS Vienna (2012), ULB/Ecares (2010), University of Munich (2009), University of Basel (2009), FRB of San Francisco (2008), European Central Bank (2008), Stockholm School of Economics (2008), FRB of St-Louis (2008), Bank of Canada (2008), Wharton (2006, 2007), York University (2007), Georges Washington (2007), Boston University (2007), University of Connecticut (2006, 2007), FRB of Philadelphia (2006), FRB of New York (2006), University van Amsterdam (2006), Swiss National Bank (2005).

Refereeing Activities

American Economic Review, B.E. Journal of Macroeconomics, European Economic Review, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economics and Statistics.

Selected Conference Participation

Bank of Korea International Conference (2015), Theories and Methods in Macro, (2015); First International Macroeconomic Workshop (2014), CREM; Non-linearities in Macroeconomics and Finance in the Light of Crises (2014), ECB; The Economics of Cross-Border Banking (2013), Banque de France/New York Fed; Current Macroeconomic Challenges, Banque de France/Bundesbank (2013); Meetings of the Econometric Society, (2009, 2010, 2011, 2014, 2015); Meetings of the Society for Economic Dynamics, (2006, 2007, 2010, 2017); Annual Meetings of the Western Finance Association, (2009, 2010); Property Markets and Finance, HKMR-BIS, (2009); Computing in Economics and Finance (2013); Bundesbank-ECB-CFS Conference (2012, 2011); Meetings of the European Economic Association, (2006, 2013, 2014); Dynare conference (2010, 2012, 2014).

Discussions

The Federal Reserve's Portfolio and its Effect on Interest Rates, by A. Boote, J. Huther, J. Ihrig, B. Klee and R. Sambasivam, Halle (2016); Nominal Rigidities and the Term Structure of Equity and Bond Returns, by P. Lopez, D. Lopez-Salido and F. Vazquez-Grande, BdF (2015); Fiscal Policy and the Distribution of Consumption Risk, by M. Croce, T. Nguyen and L. Schmid, ECB (2015); Boom and Bust in Asset Prices, by K. Adam, J. Beutel and A. Marcet, T2M (2015); Stability and the Identification of Optimal Control Policy Rules, by J. Chatelain and K. Ralf, CREM (2014); Optimal Monetary and Prudential Policies, by F. Collard, H. Dellas, B. Diba, and O. Loisel, Swiss National Bank, (2012); Housing Price Forecastability: A Factor Analysis, by L. Bork and S. Moller, EFA Meetings (2012); Asset Prices and Business Cycles with Financial Shocks, by C. Slavik and M. Nezafat, EFA Meetings (2012); How did the Housing Slump begin? by D. Mookherjee and U. von Liliendorf-Toal, EFA Meetings (2011); International Credit Constraints, Trade and Financial Market Linkages, and the Output Correlation Puzzle, by M. Andreasen, M. Paustian, and J. Sondergaard, AEA Meetings (2011); Bayesian Estimation of a DSGE Model with Asset Prices, by M. Kliem and H. Uhlig, Frankfurt, (2009); What's News in Business Cycles? by S. Schmidt-Grohé, and M. Uribe, Munich (2009).